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RE/MAX New England forms new partnership with Prospect Mortgage

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RE/MAX of New England has recently entered into a new partnership with Prospect Mortgage. RE/MAX has signed a marketing agreement with Prospect Mortgage, allowing the mortgage company to be the real estate brand's preferred lender, increasing both companies' overall visibility through shared branding and messaging.

RE/MAX of New England's Executive Vice President and Regional Director, Jay Hummer, is confident that the partnership between the two companies will be beneficial to both businesses. "Prospect Mortgage has a legacy of successful joint venture relationships with real estate companies, and is well respected in our industry," said Hummer. "We are starting this New Year off with a trusted partnership that I'm confident will turn into a valuable business relationship for both RE/MAX and Prospect Mortgage."

Prospect Mortgage ranks among the top mortgage companies nationwide in closed loan volume with more than ten branches throughout New England. Prospect has over 200 branches nationwide. Prospect Mortgage ranks among the top mortgage companies nationwide in closed loan volume. "We are a top ten FHA lender nationwide and number six in loans for residential purchases. In New England, we are among the top five purchase lenders," said Kevin Jenkins, Senior Vice President and New England Regional Manager for Prospect.

Prospect Mortgage is also a leader in renovation lending, conventional loans, and REO financing. Prospect processes, underwrites and closes all mortgage loans locally. It utilizes local appraisers and law firms in order to have experts with deep knowledge of local markets to assist in the closing home loan purchase transactions.

Backed by Sterling Partners, a leading private equity firm with \$4 billion of capital under management, Prospect is based in Sherman Oaks, CA. Known for its proprietary systems in technology, marketing, sales management and recruiting, Prospect is focused on generating the fastest loan closings in the industry through its Perfect Loan Application initiative.

Since its inception in 1985, RE/MAX of New England has grown to over 220 offices and nearly 3,000 sales associates throughout Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont, providing residential and commercial real estate. Read more about the industry at the RE/MAX of New England blog at www.remax-newengland.com and follow us on Twitter at @REMAXNE. The RE/MAX web site is www.remax.com. RE/MAX is proud to help raise millions of dollars and support charitable organizations like, Susan G. Komen For the Cure and Children's Miracle Network.

Headquartered in Sherman Oaks, CA, Prospect Mortgage is one of the largest independent

residential retail mortgage lenders in the United States. It is backed by Sterling Capital Partners, a private equity fund group with over \$4 billion of capital under management.

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