



nerej

Horvath and Tremblay of Marcus & Millichap broker \$9.364 million sale

January 13, 2011 - Spotlights

Robert Horvath and Todd Tremblay of Marcus & Millichap Real Estate Investment Services has brokered the sale of a 14,827 s/f Walgreens Pharmacy located at 465 Cambridge St. The sale price of \$9.364 million represents \$632 per s/f and a cap rate of 7.21%. The Walgreens has 23.5 years remaining on the base term with 50 one year option periods. The terms were negotiated in April with a December closing.

Horvath and Tremblay represented both the seller and buyer in the transaction: Stone Lion Allston LLC and GFL Group LLC.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540