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NAI Hunneman handles \$2 million sale and 5,317 s/f lease

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NAI Hunneman recently brokered the purchase of an office building for \$2 million for a tenant client and then leased a new office space to the seller of the building.

NAI Hunneman's Michael McCarthy, assistant vice president, and David Gilkie, senior vice president, represented the buyer, Costantino Richards Rizzo LLP, in the \$2 million sale of 545 Salem St., a 12,350 s/f office building. Bill Clark of The Clark Company, represented the seller, Stebbins Duffy,.

Costantino Richards Rizzo, a full service accounting and consulting firm servicing New England since 1994, provides accounting, auditing, compliance, tax and business consulting services to businesses and organizations comprised of a diverse range of industries.

"Our client was looking to acquire a facility which could also house their operations and wished to stay in Wakefield. We were successfully able to uncover an off market opportunity for our client," said McCarthy. "The newly-acquired building not only provides an ideal office space and plenty of room to grow in the future for our client, but also serves as a great investment vehicle. We're very pleased to have completed this transaction."

NAI Hunneman also brokered a 5,317 s/f new lease to the seller at 10 Technology Dr., a 51,000 s/f building in Peabody owned by Haddar Buildings which was represented by Hunneman. Bill Clark represented the tenant, Stebbins Duffy.

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