



CELEBRATING
55 YEARS

nerej

Cushman & Wakefield handles sale of two buildings totaling 175,000 s/f to Synergy

January 13, 2011 - Spotlights

On behalf of Boston HSR South Boston LLC, Cushman & Wakefield of Massachusetts, Inc. recently sold 253 Summer St., two integrated office buildings totaling 175,000 s/f.

Cushman & Wakefield's Capital Markets Group of Robert Griffin, Jr., Edward Maher, Jr. and David Pergola in concert with downtown specialist David Martel exclusively represented the seller and procured the buyer - an affiliate of Synergy, a Boston-based investment and development firm - in the transaction.

253 Summer St. occupies an entire city block and serves as the gateway to Boston's revitalized Seaport District. Initially constructed in 1902 by the Boston Wharf Company as a dry goods warehouse, the property was extensively redeveloped in 1986 and 1999 into a prominent multi-tenant building with completely upgraded base building systems and modern tenant finishes. The property consists of two fully integrated five and six-story buildings that function as one asset, and is currently 92% leased.

253 Summer St. is located along the Fort Point Channel, just two blocks from the city's Financial District and steps from South Station, Boston's major public transportation hub.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540