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## **Inglese of New Haven Group negotiates 25,000 s/f \$2.2 million sale**

January 20, 2011 - Connecticut

1 New Haven Ave., a 25,000 s/f office building was sold in December for \$2.2 million. The building was partially occupied with three office tenants and was purchased by an entity controlled by Robert Smith, a local real estate developer. The property was foreclosed upon in 2010 by an entity controlled by Bank of America.

Steven Inglese, principal of New Haven Group, Inc., represented the seller and procured the buyer. The buyer's intention is to redevelop the property into a mixed use property with office and multifamily apartments. The site is well located adjacent to the town green with views of Milford Harbor. It is in walking distance to the Metro North Railroad which services New York City.

New Haven Group, Inc. is an investment sales brokerage firm focused on the sale of investment properties and development sites throughout Connecticut.

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