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USA Fund, HallKeen and Braverman closes on financing for Cascades

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The Urban Strategy America (USA) Fund, a New Boston real estate investment fund, formed a partnership with HallKeen LLC and The Braverman Co. to continue the development of a mixed-use redevelopment project downtown.

The new partnership has closed on the financing of the first phase (70 units) of The Cascades, a riverfront condominium development featuring nine-foot ceilings, hardwood floors, and outdoor courtyards with fireplaces. In addition to The Cascades, Winooski Falls includes Keen's Crossing a 213-unit mixed-income apartment community; the Champlain Mill, a woolen mill which is being converted into offices; and retail shops in Spinner Place.

"HallKeen and The Braverman Co. are very pleased to finalize the partnership with New Boston's USA Fund and close on The Cascades financing," said Andy Burnes, principal at HallKeen.

Winooski Falls is the centerpiece of a downtown district in the midst of a redevelopment designed by award-winning architects and planners, and based on the forward-thinking principles of "smart growth."

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