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## **Construction begins on Simone Development and Fareri Associates' mixed-use building**

January 27, 2011 - Retail

West Putnam Ave. will soon be home to a new 36,000 s/f retail/office/medical building.

Construction of the two-story structure at 644 West Putnam Ave. is underway and a major retail tenant - CVS Pharmacy - has already signed a lease for space in the building. Occupancy is scheduled for spring 2011.

"We are delighted to be moving forward with this exciting and attractively designed building that will bring new business activity to the Greenwich area. We are particularly pleased to have CVS as our major retail tenant," said Joseph Simone, president of Simone Development Companies of New Rochelle, N.Y. Simone is developing the project in partnership with Fareri Associates, a Greenwich-based real estate development firm whose president is John Fareri.

644 West Putnam Ave. features 17,000 s/f of ground floor retail space and 19,000 s/f of second floor office/medical/retail space. CVS is occupying 13,500 s/f on the ground floor. The ground floor space is approved for a drive-up bank ATM. The building is situated on a two-level parking garage.

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