



# nerelj

## **Holliday Fenoglio Fowler arranges \$9.2 million loan for BJ's Wholesale Club**

January 27, 2011 - Retail

The Boston office of Holliday Fenoglio Fowler, L.P. (HFF) has arranged a \$9.2 million construction loan for a to-be-built, 85,188 s/f BJ's Wholesale Club.

HFF directors Janet Krolman and Greg LaBine and senior real estate analyst Lauren O'Neil worked exclusively on behalf of the borrower, a joint venture between Saxon Partners and Cape Breton Corp., to secure the loan through Sovereign Santander Bank.

The BJ's Wholesale Club will include a free-standing building plus a fueling station. The 11.5-acre site is located along Hubbard Ave. adjacent to Berkshire Crossing and close to Rte. 9 and downtown.

"The new BJ's in Pittsfield will satisfy the demand for a warehouse club for much of the Berkshires, as the closest wholesale warehouse club is located 31 miles to the west in Albany, N.Y.," said Krolman.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540