

Fischer of Fischer Real Estate brokers 16,563 s/f lease to EFT

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Fischer Real Estate has brokered a lease for 16,563 s/f of flex space for up to eight years at 88 Long Hill Cross Rd. The tenant, Engineered Fibers Technology, LLC (EFT), has relocated from elsewhere in town. The property is owned by R.D. Scinto. Alan Fischer, CCIM, SIOR, president of Fischer Real Estate, was the sole broker who handled the negotiations between the parties.

Bob Evans, managing director of EFT, said, "We needed a creative transaction that provided for a larger facility to address our immediate space requirements, the flexibility to grow in place and a lease with atypical terms and, due to our unique circumstances, minimized our risks in the short term while simultaneously providing for long term stability if, as we expect, we are successful in expanding our fiber processing business."

Founded in 1976, Fischer Real Estate is recognized as one of the best boutique commercial real estate companies in Connecticut, specializing in helping people make informed decisions on buying, selling or leasing small to mid-size commercial, industrial, office and investment properties throughout Fairfield and New Haven Counties.

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