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Shiue of Colliers International completes 26,000 s/f industrial lease

February 03, 2011 - Connecticut

Schoolwide, Inc., a Bohemia, N.Y.-based supplier of educational materials and services, has signed a long-term lease for 26,000 s/f of warehouse space at the Meriden Enterprise Center, located at 290 Pratt St. This is a relocation of Schoolwide Inc.'s publishing, manufacturing and distribution operations from Long Island to Meriden, a move largely supported by enterprise zone incentives provided by the State of Connecticut which were channeled through the City of Meriden's Economic Development Office.

"Schoolwide, Inc. is very excited about relocating to 290 Pratt St. We look forward to a long and prosperous relationship with the ownership and are especially appreciative to the City of Meriden's Economic Development Office for its professionalism and cooperation, and for making us feel welcome. We look forward to joining and making a positive impact on the Meriden community," said Jess Cohen, president of Schoolwide, Inc.

By moving to the Meriden Enterprise Center, Schoolwide, Inc. was eligible for enterprise zone incentives that included an 80% tax abatement for five years on any increased real property taxes and up to \$15,000 in moving expense reimbursements.

Peggy Brennan, director of the City of Meriden's Economic Development Office, said "Schoolwide, Inc.'s move to Meriden from Bohemia, N.Y. shows how local incentives are a critical factor in attracting out of state businesses to Connecticut. Meriden's economic development team and Peter Shiue of Colliers International have worked together for years making deals happen. We hope many other companies and brokers will call us to learn about Meriden's moving reimbursement program and our great location."

Peter Shiue, CCIM, senior broker of Colliers International's New Haven office, was the sole broker involved in the transaction.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540