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Jones Lang LaSalle assists ETEX Corp. with two recent leases totaling 28,595 s/f in Cambridge

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ETEX Corp. has signed leases totaling 28,595 s/f of first class office, research and manufacturing space in two locations. The advanced biomaterials company leased 15,600 s/f of office space at One Central Plaza, and renewed for 12,995 s/f for laboratory and manufacturing at 38 Sidney St. in University Park at MIT.

Jones Lang LaSalle (JLL) executive vice president Brendan Callahan negotiated the lease at 675 Massachusetts Ave. representing ETEX as the tenant. The building owner Intercontinental was represented by JLL senior vice presidents John Osten and Peter Bekarian, and associate Molly Heath. Callahan negotiated on behalf of ETEX at 38 Sidney St. Representing University Park owner Forest City Enterprises, Inc. was Colliers Meredith & Grew executive vice president Joseph Flaherty and Forest City senior vice president Tucker Hansen.

The space on floors 11th and 12th of One Central Plaza at 675 Massachusetts Ave. is part of ETEX's expansion in the city. ETEX just moved into the penthouse floor and will expand onto the 11th floor in the first half of 2011. The long term renewal on the 3rd floor of 38 Sidney will continue to serve as ETEX's research, development and manufacturing operations.

"ETEX's expansion in a challenging economic climate is a testament to our ability to efficiently manufacture and effectively market best in class technology for skeletal repair," said Brian Ennis, President & CEO of ETEX. "We are well positioned for future growth and excited to expand our operations in the Biotech hub of Cambridge."

"One Central Plaza was a great fit for ETEX in that ownership offered aggressive and flexible terms for rare high rise office space in Cambridge that it is walking distance to their lab & manufacturing space, on top of public transportation with beautiful vistas of Cambridge and the Boston Skyline" added Brendan Callahan.

Central Plaza, in the heart of Central Square, totals 208,458 square feet in two buildings. It consists of 14-story One Central Plaza, and 5-story Two Central Plaza located at 130 Bishop Allen Drive.

Located on more than 27 acres in the heart of the biotech cluster in Cambridge, University Park at MIT is a master-planned, 2.3-million-square-foot, mixed-use development that includes ten state-of-the-art bioscience research and office buildings; 674 units of mixed-income apartments; a 210-room hotel and conference center; restaurants and retail space; a health club and childcare center and structured parking for 2,700 cars. University Park has made a significant positive contribution to

Cambridge's economy through thousands of construction jobs, the 4,000 permanent jobs generated by the corporations within the campus, and more than \$11 million contributed annually to the Cambridge tax base.

