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Campanelli Companies lease 101,000 s/f to Steward Health Care System

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Campanelli Companies has executed a 101,000 s/f lease at 30 Perwal St. to Steward Health Care System.

Campanelli was represented by Taryn Wilson, vice president at Grubb & Ellis Boston. Steward was represented by Robert Griffin and Frank Nelson of Cushman & Wakefield (C&W).

"On behalf of Campanelli Companies, I was pleased at the level of interest shown in 30 Perwal," said Wilson. "The property's location, access to local amenities and reputation of the ownership attracted many companies currently in the market for office space. Ultimately, we were fortunate to choose an industry leader, such as Steward Health Care, to occupy the space."

Campanelli Construction will oversee the turn-key build out of the 101,000 s/f office space renovation. Additionally, Campanelli will provide exterior upgrades including resurfacing the parking lot, landscaping and various aesthetic upgrades. Architecture will be provided by RKB Architects, Inc. Steward is planning for occupancy in late spring.

Acquired by Campanelli as part of its joint venture with Trigate Capital in September of 2010, 30 Perwal St. is located on Rte. 1, one half mile south of Rte. 128 and I-95, and sits on 10 acres of land.

"We are very pleased to add Steward Health Care System to our tenant portfolio and provide them with the very best turn-key upgrades," said Daniel DeMarco, partner, Campanelli.

Campanelli Companies originally built 30 Perwal Street as a build-to-suit for Analog Devices in 1970, and on February 7, 1996, Analog Devices exercised an option to purchase the property.

About Campanelli Companies

Established in 1947, Campanelli Companies is a full-service commercial real estate development and construction company with extensive experience in the industrial, office, medical office, warehouse/distribution and retail markets. To date, Campanelli has developed 18 million square feet of commercial real estate property in New England and the Eastern Seaboard. The company's signature capabilities include land development, design and build, redevelopment and value-added acquisitions. It is Campanelli's all-encompassing and quality services that have led to its successful track record as a highly-regarded developer; from site selection, feasibility analysis, local, state and federal permitting, to architectural and engineering design, building construction and facilities and property management. With a cohesive development team that has worked together for more than fifty years, Campanelli can assure its clients that every aspect of a project is directed, monitored and controlled by Campanelli Companies. For more information, visit www.campanelli.com.

About Steward Health Care

Steward Health Care is a community-based accountable care organization and the parent company of Caritas Christi Health Care. Headquartered in Boston , Steward has more than 13,000 employees serving more than one million patients annually in 85 communities. Hospitals in the system include Saint Anne's in Fall River , Holy Family Hospital in Methuen , St. Elizabeth's Medical Center in Brighton, Norwood Hospital , Carney Hospital in Dorchester, and Good Samaritan Medical Center in Brockton . Other Steward Health Care entities include Steward Physician Network, Caritas Hospice and Home Care, Laboure College , and Por Cristo. Further information is available at www.CaritasChristi.org.

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