

Sage Science signs 7,300 s/f office/lab lease at 500 Cummings Center

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Sage Science has leased 7,300 s/f of first-class office and laboratory space at 500 Cummings Center. With a staff of 15, the privately-funded company develops instrument products for sale to the life sciences research and diagnostic lab market.

Sage joins the growing life sciences cluster at Cummings Center, including Life Technologies, and small startups and the new Biotech InnoVenture Center incubator. The award-winning facility is home to 34 leading biotech firms occupying 500,000 s/f of commercial space.

According to Sage Science CEO Gary Magnant, "We're excited to be in a space that has launched other successful companies, and we look forward to growing our business here at Cummings."

Magnant also commented on Cummings' ability to accommodate the firm's particular space needs in a timely and cost-efficient manner. He said, "The most appealing aspect was that the buildout required to move in was much less than was required at other non-laboratory-equipped facilities."

Mike Farrell, the Cummings Center leasing/property manager who worked directly with Magnant on the transaction, said, "With life science firms, many of which are growing, constituting 25% of our client base, we frequently have available space already outfitted for research. And, if a company has additional needs, then Cummings has the expertise and in-house staff to customize the space to meet their requirements."

Sage commercialized its first instrument, the Pippin Prep DNA size separation system, in late 2010. Confident this new class of instrument will be very useful to researchers, Magnant reportedly anticipates a successful year ahead.

Cummings Center is conveniently located just one mile from Route 128, "America's Technology Highway." The region's largest office and technology park, it offers first-class, fully built out space in new and newly renovated buildings for a wide range of commercial uses, including executive offices, medical offices, and laboratories.

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