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## **Prieto joins Davenport Cos. to start Asset Management Division**

February 24, 2011 - Retail

Juan Prieto has joined Davenport Companies LLC to start up its Asset Management Division. Prieto will manage assets under contract with Davenport that include grocery anchored retail centers, neighborhood shopping centers, R&D buildings, suburban office and manufacturing buildings.

Prieto has over 13 years of experience as chief operating officer at Cabot, Cabot & Forbes, one of New England's oldest and most respected real estate investment and development firms, as well as 25 years of experience managing real estate assets with Cabot, Cabot & Forbes and the Marshall Field Family.

Prieto shares the same vision as Davenport of viewing asset management from an owner's perspective. The firm's primary objective is to maximize property values by using industry knowledge, tenant relationships and a systematic approach to daily asset management. Davenport Companies, LLC evaluates risks and returns from the investor/owner's viewpoint using various tools. By probing a project's quality, condition, efficiency and cost structure, this evaluation can lead to various alternatives including new financing, re-tenanting, repositioning and redevelopment of existing real estate assets in order to maximize property values.

Prior to joining Davenport, Prieto developed in excess of 900,000 s/f of Class A office space in the suburban Rte. 128 Corridor and obtained entitlements for 4.5 million s/f of mixed use projects containing 1.3 million s/f of retail space.

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