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Lamattina of United Multi Family arranges \$2.765 million sale of 38-unit property

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United Multi Family (UMF) brokered the sale of a 38-unit apartment building at 190 Ledge St., for \$2.765 million (\$72,763 per unit).

According to UMF president, Rich Cawley the sale was handled by David Lamattina of the New England office. The property was built in 1985 and sold by CD Nashua Apartments, LLC to First Ledge Street Associates, LLC c/o California Property Management with financing provided by Deutsche Bank. The CAP rate at the time of sale was 9.16% with the property having a gross annual income of \$401,652.

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