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## **Cronin of Colliers International brokers \$15m sale for Sunny Delight Co.**

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Colliers International has brokered the sale of 20 Harvard Rd., for \$15 million. Senior vice president Robert Cronin represented the seller, Sunny Delight Beverages Co., and the buyer, a private equity firm.

Sunny Delight Beverages Co. will lease back the entire 290,000 s/f manufacturing facility for a 15-year term. Additional details of the transaction were not disclosed.

Built in 1960, 20 Harvard Rd. is a 30-acre manufacturing complex that includes office, manufacturing, R&D, water treatment and warehouse facilities located on Rte. 2A/110, and one mile from Rte. 495.

In an additional capacity, Cronin, working with executive vice president Scott Jessen of Colliers International's Dallas office, also advised Sunny Delight executives on their recent acquisition of a 450,000 s/f, former Folgers Coffee facility in Sherman, Tex.

**About Sunny Delight Beverages Co.**

Sunny Delight Beverages Co. is one of the fastest growing leading producers of juice-based drinks in North America and Western Europe. It is dedicated to helping Moms improve the vitality of their families by creating and marketing more wholesome beverages. The company's brands include Sunny D citrus punch, Fruit Simple fruit smoothies, Fruit 2O flavored waters, Bossa Nova superfruit beverages, Veryfine 100% juices and juice drinks and Elations dietary supplement for joint health.

**About Colliers International**

Colliers International is the third largest commercial real estate services company in the world with 15,000 professionals operating out of more than 480 offices in 61 countries. Colliers focuses on accelerating its clients' success by seamlessly providing a full range of services to real estate users, owners and investors worldwide, including corporate solutions, brokerage, property and asset management, hotel investment sales and consulting, valuation, consulting and appraisal services, mortgage banking and research. The latest annual survey by the Lipsey Company ranked Colliers International as the second most recognized commercial real estate firm in the world.

Colliers International's Boston office has been providing its clients with innovative real estate solutions for over 130 years. In addition to its full platform of integrated services, it is one of 21 owner/members of Strategic Alliance Mortgage (SAM). SAM's goal is to combine local entrepreneurial expertise with a nationwide network to deliver the very best capital markets execution and alternatives to its clients.

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