



nerej

Spiegel of NE Moves Mortgage arranges \$1.281 million permanent loan

March 10, 2011 - Financial Digest

Sidney Spiegel, vice president of NE Moves Mortgage, commercial division, arranged a \$1.281 million permanent loan for Rochester 31 LLC. The loan was funded by a Fannie Mae Lender.

The funds will be used to provide long term financing for 38-44 North Main St. and 42-50 South Main St. The lender recognized how well the owners had maintained and upgraded the property and was able to provide long term fixed rate non recourse financing with a 10 year fixed rate and 30 year amortization.

NE Moves Mortgage works closely with union pension plans, insurance companies, conduits, commercial banks, and local savings banks to provide competitive rates and terms for all types of commercial real estate. NE Moves Mortgage's expertise and relationships with a variety of funding sources provides solutions to the financing needs of investors and developers.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540