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Boston Private Bank & Trust signs 2,530 s/f lease for new branch

March 10, 2011 - Financial Digest

Boston Private Bank & Trust has signed a lease for a retail bank location at 1295A Beacon St. (Coolidge Corner). The 2,530 s/f space was formerly occupied by Countrywide Mortgage, which closed upon lease expiration in 2009 as a result of their merger with Bank of America.

"Boston Private Bank is a prestigious institution whose presence will further enhance the retail landscape of Coolidge Corner," said Jim Speros, director of retail real estate for Boston Realty Advisors, who represented the landlord in the transaction. Boston Private Bank & Trust was represented by Todd Alexander of Colliers International and John Hines of Fallon Hines O'Conner. Speros and advisors retail - the retail division of Boston Realty Advisors - have collectively completed eight other retail real estate transactions in Mass. with bank branches in recent years, including the Salem Five in Sudbury and Reading, Citibank in Sudbury, Sovereign Bank in Acton and Hyde Park, and others. Speros specialize in retail leasing and development for retail stores, banks, restaurants and urban commercial properties.

Boston Private Bank & Trust with headquarters in Boston, Ma, currently has 10 office/branch locations and 16 ATM locations in Eastern Massachusetts.

Boston Realty Advisors Retail Division specializes in assisting in tenant representation, landlord representation, and corporate advisory services. In the Tenant Representation capacity, they assist tenants with new space acquisition, renegotiation of existing leases, space disposition, strategic planning, and lease auditing. For Landlord Representation, Boston Realty Advisors offers institutional and private ownership groups sophisticated, value adding, technology-driven services including marketing, reporting and strategic planning.

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