



nerenj

Lincoln Properties negotiates 25,400 s/f of sublease transactions

March 10, 2011 - Spotlights

The Boston office of Lincoln Property Company has negotiated two sublease transactions totaling over 25,400 s/f on behalf of Heartland Robotics.

Due to robust growth Heartland Robotics, which is developing a new generation of intelligent robots to increase productivity and efficiency in manufacturing environments, will be relocating its offices from 485 Massachusetts Ave. in Cambridge to 27-43 Wormwood St. (Tower Point) in Fort Point Channel in Boston. The company is more than doubling its square footage, as it will be expanding into 18,400 s/f of space at 27-43 Wormwood St.

Lincoln Property Company's vice president Tim Latham, senior associate Jesse Flynn and senior vice president Kevin Malloy represented Heartland Robotics in the sublease transaction at 27-43 Wormwood St. Ted Wheatley and Brad McGill of Jones Lang LaSalle represented the sublandlord, Pilgrim Insurance.

In addition, Heartland Robotics secured a subtenant for its existing 7,000 s/f premises in Cambridge. The subtenant, Synapse Energy Economics, Inc., is a research and consulting firm specializing in energy, economic, and environmental topics. Latham, Flynn, and Malloy represented Heartland in the sublease transaction and Kyla Herblum of Coldwell Banker represented Synapse Energy.

"Heartland was in the enviable position where substantial growth forced them to consider alternative locations. Fortunately, after an extensive search, we were able to secure a financially compelling deal in Fort Point Channel, while simultaneously finding a subtenant to take Heartland's existing Cambridge space. The new space will allow Heartland to continue to expand and will act as the backdrop for the exciting technology the company produces," said Latham.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540