



nerelj

OMNI America buys Harborview Towers for \$7.5 million

March 10, 2011 - Spotlights

The Simons Companies has sold the 144-unit Harborview Towers housing community to a real estate investment company co-founded by former Red Sox player Maurice Vaughn. The sale price was \$7.5 million.

Simon Butler and Bria St. John of Cushman & Wakefield represented Simon Companies and procured the buyer, Omni America LLC. Omni America is an affiliate of Omni New York LLC, an investor and manager of affordable housing properties in the northeast. The firm was co-founded in 2004 by Vaughn and Eugene Schneur, a real estate attorney who previously worked for Olshan Grundman Frome Rosenzweig & Wolosky LLP in New York.

Build in 1972, Harborview Towers is situated close to downtown New Bedford off Rte. 18. It is the fourth Mass.-based asset purchased by Omni since its founding.

The Braintree-based Simon Companies has invested in and managed multifamily housing and commercial properties since 1966.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540