



nerj

Bauer of The Business Exchange brokers \$450,000 retail sale

March 10, 2011 - Spotlights

Adam Bauer, principal of The Business Exchange LLC (TBX) based in Hyannis, has brokered the recent sale of 547 Main St. owned by FAF Enterprises LLC and sold to Hyannis JZ LLC. The sale price was based on \$184.27 per s/f, closing for \$450,000.

The retail property is composed of 2,442 s/f on two floors and was formerly operated as a children's boutique clothing store. The property is directly across from the recently renovated 500 block. The space is completely remodeled and is ideal for a startup or second location for a smaller retailer.

"There is a lot happening on Main St. and property owners and businesses are continuing to reinvest into the ongoing redevelopment and revitalization; it's very good for Cape commerce as we gear up for summer," said Bauer.

The new owner plans to lease the property and TBX will begin marketing the available space.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540