

Varholak, Friedman and Cohen of Richards Barry Joyce & Partners, LLC represents Keltron in 15,000 s/f

March 24, 2011 - Front Section

Richards Barry Joyce & Partners, LLC (RBJ&P) has advised Keltron Corp. in a new lease for the company's corporate headquarters at 101a First Ave.

Keltron, a manufacturer of life safety event management systems, leased 15,000 s/f of office and R&D space at 101a First Ave. The long-term lease is for space on the building's first and second floors. Keltron is moving from the Waltham Watch Factory (241 Crescent St.), where it had been located for the past 50 years.

"Having been in the same location since our founding in 1961, contemplating a corporate move was new territory for us," said David Wilbourn, CEO, Keltron Corp. "The assistance of the Richards Barry Joyce & Partners' team was invaluable. They took the time to understand our business needs, as well as the impact of the move on our company, and provided excellent counsel."

Jon Varholak, Ron Friedman and Brian Cohen of RBJ&P represented Keltron Corp. in the transaction. The building's landlord, IRG Waltham Limited Partnership, was represented internally.

"After a comprehensive search, we determined that 101a First Ave. best met the needs of Keltron," said Friedman. "The building offers functional space and the flexibility to accommodate Keltron's future growth."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540