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Washington Trust provides \$6.85 million refinancing to CT Properties, LLC

March 24, 2011 - Retail

Washington Trust's Commercial Real Estate Group recently provided \$6.85 million to CT Properties, LLC, for the refinancing of the Colony Shopping Plaza on North Colony Rd. The 97,202 s/f shopping center is anchored by national retailers Staples and the Dollar Tree, as well as several other local businesses.

"The new façade and site improvements make this shopping center an attractive space to retailers looking to locate to the area," said Joseph MarcAurele, Washington Trust chairman, president, and chief executive officer.

Washington Trust's Commercial Real Estate Group provides commercial real estate mortgages for the construction, refinancing, or purchasing of investment real estate projects. Financing ranges in size from several hundred thousand dollars up to multi-million dollar projects.

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