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55 YEARS

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Linfield of UMF handles 20-unit building sale for \$985,000 to Otis

January 09, 2008 - Front Section

Palmer, MA United Multi Family brokered the sale of a 20 unit apartment building at 1047 Pleasant St. for \$985,000 (\$49,250 per unit)

Handled by James Linfield of the New England office, the wood frame with clapboard siding residences were built in 1969 and sold to Susan Otis and purchased as a cash deal. The CAP rate at the time of sale was 8.35% with the property having a gross annual income of \$139,500.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540