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Campanelli Companies purchase 90 acre parcel at TPC - Boston Golf Course

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Campanelli Companies has purchased a 90 acre parcel of land at the TPC-Boston Golf Course. The site, acquired from The Park at Great Woods Corp. in a deal brokered by Grubb & Ellis, holds potential for a mix of uses, including biotech, high-tech, retail, hospitality, and office.

"Not only will it be attractive to companies looking to expand or relocate in new facilities, but it also offers a prime location for a transformative, destination development that capitalizes on TPC-Boston's status and allure," said Robert DeMarco, partner of Campanelli.

The site is situated at the intersection of Arnold Palmer Boulevard and Rte. 140 and is permitted for 1 million s/f of office space and hotel.

Jack Kerrigan, executive vice president, and Stephen Cook, vice president, both of Grubb & Ellis brokered the sale.

"Campanelli was the most qualified buyer because they have a track record of successfully developing over 10 million s/f in this market and have studied this particular site for seven years," said Kerrigan.

to the strength of the commercial market."

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