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## HallKeen adds Susan Bailis Assisted Living Community to mgmt. portfolio

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HallKeen Management has added the Susan Bailis Assisted Living Community, located at 352 Massachusetts Ave., to the company's portfolio. The company officially took over the management responsibilities as of November 1st, 2010, and also holds the general partnership as of January 1st.

Susan Bailis Assisted Living Community is centrally located in the city's South End, and is within walking distance to shops, restaurants, public transportation, Symphony Hall, Copley Square, and the Prudential Center. Named after a local leader in assisted living and eldercare services, Susan Bailis Assisted Living Community features 82 mixed affordable and market-rate studio and one-bedroom apartments, common areas, and a comprehensive range of programs designed to ensure that residents remain active, healthy, and independent. HallKeen Management also manages the street-level commercial space that is attached to the building.

"HallKeen is very excited to be part of the Susan Bailis team. We are looking forward to working closely with Mass. Housing and MHIC to continue improving this wonderful facility and providing unrelenting service to its residents," says Andrew Burnes, president of HallKeen Management. "This property is very unique given its location in Downtown Boston and mixed-income structure. It has unlimited potential and we hope that it will be a cornerstone of the HallKeen Assisted Living portfolio for years to come."

In cooperation with the Massachusetts Housing Investment Corporation (MHIC), the Limited Partner, and Mass Housing, the Lender, HallKeen Assisted Living will leverage its experience in managing mixed-income assisted living properties to continue the progress that the existing ownership and management have made. MHIC and Mass Housing have been vital in positioning this community for long term success.

The winning combination of HallKeen Management's twenty plus years of experience in successful affordable housing and assisted living along with Susan Bailis Assisted Living's passion and commitment to enhancing the quality of life for the elderly, will surely make for an effective and long-lasting partnership. With the addition of Susan Bailis Assisted Living Community, HallKeen Assisted Living now manages 339 assisted living-type apartments in total.

HallKeen is a diversified real estate company based in Norwood, Massachusetts with a strong presence throughout the Northeast. Their focus is the acquisition, development and management of affordable and mixed income housing and a broad range of commercial management services. HallKeen's current portfolio includes more than 6,500 units of multifamily residential housing, 339 units of assisted living, and over 1.3 million square feet of commercial, light industrial, office and biotech lab space.

About HallKeen Assisted Living

HallKeen Assisted Living is staffed by a group of dedicated, experienced, and highly motivated individuals, providing a complete range of property management and resident care/support services including on-site administration, marketing, property maintenance, resident care management, meals, housekeeping, personal care, transportation and therapeutic recreational activities. Further, they are fully supported by HallKeen's Compliance, Human Resource, Accounting and Marketing Departments located in the corporate office in Norwood, MA. The HallKeen Assisted Living portfolio includes Brigham House (Watertown, MA), Prospect House (Revere, MA), Cameron House (Lenox, MA) and Corcoran House (Clinton, MA).

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