

Latham, Flynn and Malloy of Lincoln Property Company handle two leases totaling 25,000 s/f for Heartland Robotics

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The Boston office of Lincoln Property Company has negotiated two sublease transactions totaling over 25,000 s/f on behalf of Heartland Robotics.

Due to its growth Heartland Robotics will be relocating their offices from 485 Massachusetts Ave. in Cambridge to 27-43 Wormwood Street (Tower Point) in Fort Point Channel. The company is more than doubling their square footage, as they'll be expanding into 18,400 s/f of space at 27-43 Wormwood St.

Lincoln Property's vice president Tim Latham, senior associate Jesse Flynn and senior vice president, Kevin Malloy represented Heartland Robotics, in the sublease transaction at 27-43 Wormwood Street. Ted Wheatley and Brad McGill of Jones Lang LaSalle represented the sub-landlord, Pilgrim Insurance.

In addition, Heartland Robotics secured a subtenant for their existing 7,000 s/f premises in Cambridge.

The subtenant, Synapse Energy Economics, Inc. is a research and consulting firm specializing in energy, economic, & environmental topics. Latham, Flynn, and Malloy represented Heartland in the sublease transaction and Kyla Herblum of Coldwell Banker represented Synapse Energy.

"Heartland was in the envious position where substantial growth forced them to consider alternative locations. Fortunately, after an extensive search, we were able to secure a financially compelling deal in Fort Point Channel, while simultaneously finding a subtenant to take Heartland's existing Cambridge space. The new space will allow Heartland to continue to expand and will act as the backdrop for the exciting technology the company produces." said Latham.

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