



CELEBRATING
55 YEARS

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Grubb & Ellis represent Calare Properties in 46,672 s/f in lease renewals at Pinehurst Business Park

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Grubb & Ellis Co., recently represented Calare Properties, Inc., in three lease renewals totaling 46,672 s/f of R&D/flex space at Pinehurst Business Park.

Ted Geary, senior associate, and Bradford Spencer, senior vice president, both of the Industrial Group, represented Calare Properties in the transactions.

High-tech manufacturer Atronix Inc. renewed its 30,700 s/f lease at 780 Boston Rd., where it has been headquartered for 24 years. At 8 Cook St., Ultra Services, Inc. renewed its lease of 10,200 s/f, while Teca-Print Inc., renewed and expanded its lease at 10 Cook St., to 5,772 s/f.

"We are pleased to retain these long-term technology tenants at Pinehurst," said Geary. "Pinehurst Business Park is an ideal choice for clean, high-tech manufacturing tenants seeking small- to mid-sized flex/office suites for their headquarters or secondary locations."

Pinehurst Business Park is comprised of three adjacent buildings totaling approximately 134,000 s/f. Flexible floor plans, divisible to 6,000 s/f, can accommodate a wide range of tenants. The park features access to major local roads and highways, including Rtes. 128 and 3, as well as I-495 and I-93.

About Calare Properties, Inc.

Calare Properties is a Massachusetts-based real estate investment manager that currently owns and manages over 14 million square feet of distribution, manufacturing and office properties throughout the US. Calare has made over \$630 million in value-focused real estate investments through several private equity partnerships. Calare Property serves the investment needs of high net worth individuals, family offices, private trusts and endowments.

Grubb & Ellis Company is one of the largest and most respected commercial real estate services and investment companies in the world. Our 6,000 professionals in more than 100 company-owned and affiliate offices draw from a unique platform of real estate services, practice groups and investment products to deliver comprehensive, integrated solutions to real estate owners, tenants and investors. The firm's transaction, management, consulting and investment services are supported by highly regarded proprietary market research and extensive local expertise. Through its investment subsidiaries, the company is a leading sponsor of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including public non-traded real estate investment trusts (REITs), mutual funds and other real estate investment funds.

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