

Sower and Weissman of Boston Realty Advisors sell 6,084 s/f apartment building for \$1.33 million

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According to Boston Realty Advisors (BRA), a 4-unit property in Washington Square has been sold to 8 Colbourne, LLC. 8 Colbourne Crescent is a 6,084 s/f brick building that consists of 4 two-bedroom apartments and two parking spaces. The property, located at the intersection of Winthrop St. and Colbourne Crescent, sold for \$1.33 million or \$218 per s/f. Chris Sower closed the sale in his first few weeks as BRA's new managing director and partner of BRA's multi-housing and apartment brokerage.

"It was great to work with Chris Sower on this apartment sale," said Jason Weissman, Boston Realty Advisors' CEO and founder. "This apartment building sale represents the first in a series of multi-housing buildings that Boston Realty Advisors will be representing over the coming months." "The multi-housing sales market looks strong for this year and will show a growing amount of investment sales transactions as property owners continue to see an increase in activity and demand," said Sower.

Boston Realty Advisors looks to aggressively grow its investment sales practice under Sower who will continue to bring multi-housing to market for private sellers, institutions and banks/lenders.

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