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CB Richard Ellis/New England assists WinnCompanies in the sale of The 903 Residences

May 05, 2011 - Owners Developers & Managers

CB Richard Ellis/New England (CBRE) recently completed the sale of 231 units in The 903 Residences, a condominium building located at 903 Providence Place. WinnCompanies, a Boston-based real estate developer, sold the asset to Core Investments/SMC Corporation.

The CBRE team of Paul Donahue, senior vice president/partner, and Travis D'Amato, vice president, represented WinnCompanies and procured the buyer in the transaction. The rental units at the 903 Residences, which are currently 98% occupied, traded hands for an undisclosed amount.

"We are extremely pleased to have facilitated this transaction on behalf of the WinnCompanies" said CBRE's Paul Donahue.

Built in 2005, The 903 Residences is located in the heart of downtown Providence in proximity to Federal Hill and the Downtown District. Units feature all the amenities of new luxury apartment construction including nine-foot ceilings, loft-style layouts (select units), balconies and washers and dryers. Community amenities include garage parking, a clubhouse and great room, a resort-style swimming pool and sundeck, and a state-of-the-art fitness center, business center and media room. The 903 Residences is situated on the bank of the Woonasquatucket River and offers residents convenient access to the Amtrak train station.

Providence, the second-largest city in New England, is home to approximately 175,000 residents and marks one of the largest commercial, medical and financial hubs in New England.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540