



nerej

Malone Commercial Brokers leases 16,355 s/f to Savings Bank of Maine at Two Canal Plaza for new branch and office space

May 05, 2011 - Northern New England

Malone Commercial Brokers negotiated 12 transactions in Portland.

* Savings Bank of Maine leased 16,355 s/f at Two Canal Plaza for its retail branch and offices. First established in Gardiner back in 1834, it is the second oldest savings bank in Maine and now has 32 offices throughout the state. Two Canal Plaza is one of three multi-story Class A office buildings located in Canal Plaza at the corner of Middle and Union Sts. Cow Plaza 2 LLC is the landlord and East Brown Cow Management is the property manager. Joe Malone, CCIM represented the landlord.

* KB Inspection Services leased 3,000 s/f of office/warehouse at 220 Industrial Way in Portland. Robert Young Sr. is the landlord. David Caron of Malone and Craig Young of CBRE/The Boulos Co. co-brokered the transaction.

* Phenix Titles Services LLC will relocate its Portland offices to 119 Middle St. at the Thompson Block. 123 LLC is the landlord and East Brown Cow Management is the property manager. Peter Harrington and John Doyon, CCIM of Malone handled the transaction.

* Portland Trails leased 1,820 s/f at 305 Commercial St., Baxter Place LLC is the landlord. Jim Harnden and Matthew Barney of Malone handled the transaction.

* Dr. Jane McNally, D.O. leased 935 s/f of medical office space at 650 Brighton Ave. 650 Alpha LLC is the landlord. Doyon and Thomas Moulton, CCIM, SIOR of NAI The Dunham Group handled the transaction.

* Aircraft Logix leased 1,045 s/f at 183 Middle St. The company's services include flight planning and logistics. Shoemaker LLC is the landlord. Harrington handled the transaction.

* Ronald Treister will relocate his Maine office to 50 Portland Pier. Doyon and Harrington assisted with the transaction.

* Health Affiliates of Maine, Inc. leased 657 s/f at 222 St. John St. Cowcatcher LLC is the landlord and East Brown Cow is the property manager. Harrington and Caron brokered the transaction.

* JJR 443 Congress LLC purchased 443 Congress St. The 7-story 38,000 s/f office building near Monument Sq. is also known as the historic Clapp Memorial Building. The Mary J.E. Clapp Trust was the seller. Malone, Harnden and Barney brokered the transaction.

* Miyake LLC leased 1,389 s/f for its restaurant at 470 Fore St. The company has two other restaurants in Portland, Miyaka and Pai Men Miyake. 468 Fore Street Realty LLC is the landlord. Harrington brokered the transaction.

* Emerald City leased 862 s/f at 564 Congress St. Emerald City is a retail shop selling gifts for all occasions, cards, jewelry and uniques. Terbox Realty Inc. is the landlord. Malone brokered the transaction.

* Bush Equities, Inc. leased 90,400 s/f at 70 Quarry Rd. J.B. Brown & Sons is the landlord. Harnden and Barney brokered the transaction.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540