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Donahue and D'Amato of CB Richard Ellis/New England sell The 903 Residences for WinnCompanies

May 12, 2011 - Rhode Island

CB Richard Ellis/New England negotiated the sale of 231 units in The 903 Residences, a luxury condominium building located at 903 Providence Place. WinnCompanies sold the asset to Core Investments/SMC Corp.

The CBRE team of Paul Donahue, senior vice president/partner, and Travis D'Amato, vice president, represented WinnCompanies and procured the buyer. The rental units at the 903 Residences, which are currently 98% occupied, traded hands for an undisclosed amount.

"We are extremely pleased to have facilitated this transaction on behalf of the WinnCompanies" said Donahue.

Built in 2005, units feature nine-foot ceilings, loft-style layouts (select units), balconies and washers and dryers. Community amenities include garage parking, a clubhouse and great room, a resort-style swimming pool and sundeck, and a fitness center, business center and media room.

The 903 Residences is located near to Federal Hill and the Downtown District and has access to the Amtrak train station, the Central Business District and the 1.35 million s/f Providence Place Mall.

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