



CELEBRATING
55 YEARS

nerenj

MassHousing completes \$7.3 million loan for the acquisition and renovation of the Cheriton Grove Apartments

May 12, 2011 - Financial Digest

MassHousing completed \$7.3 million in loan closings for the acquisition and renovation of the Cheriton Grove Apartments, a 60-unit affordable housing community for senior citizens and disabled residents.

Cheriton Grove Limited Partnership began an extensive renovation to the building and apartments in March and the work is expected to be completed by the end of December 2011. All of the apartments are subsidized with Section 8 Housing Assistance Payment Contracts.

The project contractor is Stutman Construction, Inc. and the architect is Nunes Trabuco Architects. The management agent is The Community Builders.

"The Cheriton Grove Apartments are a valuable affordable housing resource for seniors and disabled residents in West Roxbury," said MassHousing executive director Thomas Gleason. "In addition to ensuring that these apartments will remain affordable for many years to come, the MassHousing financing will also allow the owner to substantially upgrade and modernize the property for its residents."

Built in 1985, the Cheriton Grove Apartments include 15 studio and 45 one-bedroom apartments in a five-story building located at 20 Cheriton Road in West Roxbury.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540