

Cornerstone Realty Consultants places \$1.6 million for acquisition of 33-35 Waterston Ave.

May 12, 2011 - Financial Digest

Cornerstone Realty Consultants recently arranged a \$1.6 million loan for their client allowing for the acquisition of 33-35 Waterston Ave. The 22 unit building is comprised of nine 2-bedroom apartment units and thirteen 1-bedroom units. The property is in excellent condition with many recent upgrades and is situated off of Hancock St. with easy access to I-93 and various MBTA buses and trains. Cornerstone was able to obtain acquisition financing for its client through the structuring of a 10 year fixed rate, non-recourse loan with an attractive interest rate, and a 30 year amortization. Brett Pagani and Paul Natalizio of Cornerstone assisted on this deal.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540