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CBRE handles \$4.7 million in financing for 7,500 s/f property

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CB Richard Ellis' Connecticut/Westchester office recently arranged \$4.7 million in permanent financing for 1876 Black Rock Tpke., a 7,500 s/f retail center.

Bill Catanzaro of CBRE Capital Markets arranged the financing on behalf of Miro 1876 Associates, LLC., a long-term client. "We are pleased to have met our client's objectives by providing great terms on long-term, fixed-rate financing" said Catanzaro.

1876 Black Rock Turnpike was razed in early 2007 and redeveloped, completed in the fall of 2007. What once was the Miro Farms building has been transformed from an older retail strip center to an attractive modern building appealing to high-end tenants. 1876 Black Rock Turnpike is now the home of Citibank and Cohen Optical.

The stretch of Black Rock Tpke. where the property is located is an ideal retail destination. In between the Merritt Pkwy. and exit 24 off I-95, this location has always attracted many retail neighbors due to high traffic.

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