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Gomberg Lending funds \$1.872m refinancing for 6-building complex

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Gomberg Lending LLC is has funded a \$1.872 million cash-out refinance loan for the Three Rivers Apartments. The subject property is a 6-building complex containing 47 apartments.

The loan included a \$256,000 repair/modernation holdback which enabled the loan to close with significant deferred maintenance. The loan is fixed for ten years at a interest rate of 7.14%, and amortized over thirty years.

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