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FinanceBoston arranges \$14 million loan for Hilton Garden

May 12, 2011 - Spotlights

FinanceBoston has arranged a \$14 million construction loan for a 118 room Hilton Garden Inn. The loan was placed with two local financial institutions by Fergal Woods, Partner, and Sal Femino, Mortgage Consultant.

The Hilton Garden Inn is being developed by Devens Inn, LLC. Robert Walker, manager, said that the hotel is scheduled to open on October 1st.

"Our clients have significant expertise in the sector and are very familiar with the location" said Woods. "We were quite pleased at having been able to introduce them to lenders that are well capitalized and value starting this new relationship."

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