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Houlihan-Parnes Realtors, LLC arranges \$550,000 first mortgage financing

May 19, 2011 - Front Section

Jerry Houlihan of Houlihan-Parnes Realtors, LLC has arranged a first mortgage of \$550,000 on an 18-unit, 3-story apartment building. The property was fire damaged and rebuilt to code by the owner. The owner had negotiated the purchase of the loan from the former lender at a discount. Houlihan-Parnes' private mortgage division provided a bridge loan for 18 months to facilitate the purchase.

Houlihan-Parnes Realtors, LLC is a multi-faceted real estate investment company headquartered in White Plains, N.Y. Its companies and affiliates are engaged in the acquisition and ownership of all types of commercial real estate investment property in the continental United States. Its various companies and affiliates specialize in commercial mortgage finance, investment sales, property management, leasing, mortgage servicing and consulting.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540