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## **McKinnon of The Grossman Companies, Inc. handles lease renewal for ICON Capital**

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ICON Capital Corp. has renewed and expanded its New England office at 100 Grossman Dr. 100 and 150 Grossman Dr. comprise Braintree Executive Park (BEP). ICON is the third office user to follow this pattern at the property in recent months.

Richard McKinnon, director of brokerage services for The Grossman Companies, Inc. represented both ICON Capital and the landlord, Braintree Executive Park LLC, in lease negotiations.

McKinnon said, "Tenants are renewing their lease and taking additional space at 100 and 150 Grossman Dr. for many reasons: They benefit from its proximity to downtown Boston, the MBTA's Red Line and Commuter Rail and executive garage parking, meeting facilities, restaurants, shopping, and easy access to Cape Cod." ICON's leased space now totals 1,861 s/f.

McKinnon said that in coming months the two buildings, consisting of 125,641 s/f, will undergo \$1.5 million in renovations to the common areas including lobbies, elevators, corridors and bathrooms. This will result in a more contemporary look for the class A office park. "The landlord has roots here dating back 100 years and they remain committed to the South Shore," he said.

The other businesses that recently renewed leases and expanded at BEP are Rockland Trust Co. and the Building Trade Employers' Association of Boston and Eastern Massachusetts, Inc. (BTEA). Tenants signing new leases in the past year are the American Red Cross, Resource Nation, Forward Advantage, CWC Software and Bank of America.

ICON is one of the largest independent, privately-held equipment finance companies in the U. S. Besides Braintree, its headquarters are in New York City and it has offices in London and Singapore.

The Grossman Companies, Inc., offers a full range of brokerage services, with a focus on sales and leasing of commercial property throughout New England.

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