



# nererj

## **Peter Scotti and Association sells 3.55 acres to Marshall Properties for \$2.1m**

January 09, 2008 - Rhode Island

Michael Kern and Peter Scotti of Peter M. Scotti and Associates sold the 3.55 acre site at 541 Smith St. (Rte. 44) for \$2.1 million to Marshall Properties. The property, with 1,000 feet of frontage, is improved by a 25,000 s/f Valueland Supermarket.

Scotti and Assoc. represented the buyer and seller, Providence College, in the transaction.

The new owner intends on re-developing the property with a grocery store and one or more pad sites.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540