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## **Houlihan-Parnes Realtors arranges \$550,000 mortgage**

May 19, 2011 - Connecticut

Jerry Houlihan of Houlihan-Parnes Realtors, LLC has arranged a first mortgage of \$550,000 on an 18-unit 3-story apartment building. The property was fire damaged and rebuilt to code by the owner. The owner had negotiated the purchase of the loan from the former lender at a discount.

Houlihan-Parnes' private mortgage division provided a bridge loan for 18 months to facilitate the purchase.

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