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Newman of Connecticut Commercial Realty & Select Homes brokers \$700,000 sale of 143 Gold Star Highway, Groton

May 19, 2011 - Connecticut

The New London office of Connecticut Commercial Realty & Select Homes has sold the property located at 143 Gold Star Hwy. The property, which is located on Rte. 184 just east of the Gold Star Bridge and directly across the road from Walmart, was conveyed from D'Angelo Realty One, LLC and D'Angelo Realty Two, LLC to Davelynn Properties, LLC at a contract price of \$700,000, and included personal property in the restaurant building. Kevin Glazier, the New London County franchisee for Five Guys Burgers and Fries, advises that the 1950s style diner structure will undergo some modification prior to the planned opening as a Five Guys Burgers and Fries in June. Glazier presently operates Five Guys restaurants at Mystic Green on Coogan Blvd. in Mystic and on Flanders Rd. in the Niantic section of East Lyme.

Glazier was represented in the purchase by broker William Newman of the New London office of Connecticut Commercial Realty & Select Homes, and attorney John Alissi of the Hartford office of Updike, Kelly & Spellacy, P.C.. Attorney Andrew Cellemme of the New London firm of Waller, Smith & Palmer P.C. represented the sellers. Financing was done by Chelsea Groton Bank, as represented by attorney Mark Block of the firm Block, Janney & Pascal, LLC of Norwich and Mystic. Property inspection was done by Richard Taylor of Pillar to Post, and environmental due diligence was done by Dr. David Cook of Geoscience Technical Services.

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