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WS Development and Olympic Realty close on land for 350,000 s/f development

May 25, 2011 - Retail

WS Development and Olympic Realty & Development Corporation has closed on 42 acres of land located at 5242 West Ridge Rd. (Rte. 20) in conjunction with Walmart. The land is the future home of Millcreek Town Center, a 350,000 s/f open-air shopping center, which will include a new Walmart and approximately 160,000 s/f of additional retail and restaurant space.

"We are thrilled to be underway with the development and thankful for the welcoming reception we have received from Millcreek Township," said Louis Masiello, vice president of development, WS Development. "We are also pleased to be working with Walmart on this project. They are a fantastic anchor tenant for our shopping center, and a true engine for economic growth and job creation for the entire region."

Construction of the 190,000 s/f Walmart is expected to begin this year. Leasing is underway on the 160,000 s/f of additional retail space, which includes space allocations for junior department stores, small shops, and freestanding outparcels.

WS Development is the leasing agent for the project.

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