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## **NAI Norwood Group sells 50,000 s/f manufacturing facility for Business Finance Authority; Gagne of Bean Group reps buyer, Authentic Trends Co.**

June 02, 2011 - Northern New England

NAI Norwood Group sold 109 Industrial Park Dr. This industrial property consists of a 50,000 s/f manufacturing facility inclusive of 8,270 s/f of office space on 10.14 acres. The building was sold on March 31 for \$2.2 million.

Karl Norwood, Joe Mendola and Todd Norwood of NAI Norwood Group represented the seller, Business Finance Authority (BFA). Michael Gagne of the Bean Group represented the buyer. Authentic Trends Company, Inc., a coffee and tea manufacturer and distributor, purchased the Industrial Dr. building and is currently running its operations from this location.

Karl Norwood said, "We are very pleased to represent and assist the BFA with this transaction."

This was the second sale for the BFA negotiated by NAI Norwood Group in less than a year. The previous sale was a 48,652 s/f industrial building in Laconia.

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