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Colliers International New Jersey arranges 7,037 s/f lease expansion/renewal

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Philosophy IB, a long-term tenant at 25A Vreeland Rd., has expanded its office space in the building. Colliers International New Jersey arranged the extension and expansion on behalf of the tenant, which now occupies 7,037 s/f.

"Philosophy IB is a growing business that was happy with their current location," said Bryn Cinque, an executive managing director, who along with Jim Bailey represented the tenant. "By working with the landlord, we were able to provide the additional space they required while still satisfying their operational needs."

Philosophy IB is a business management improvement firm that specializes in process optimization, project advisory, coaching and social network analysis.

Other tenants in the building include Ciao Bella Gelato, Penn Equities, Carlin and Ward, and SCO Group.

The landlord, Bergman Realty, was represented in-house by John Osborne in the transaction.

About Colliers International

Colliers International is the third-largest commercial real estate services company in the world with 15,000 professionals operating out of more than 480 offices in 61 countries. A subsidiary of FirstService Corporation (NASDAQ: FSRV; TSX: FSV and FSV.PR.U), it focuses on accelerating success for its clients by seamlessly providing a full range of services to real estate users, owners and investors worldwide, including global corporate solutions, brokerage, property and asset management, hotel investment sales and consulting, valuation, consulting and appraisal services, mortgage banking and research. Commercial Property Executive and Multi-Housing News magazines ranked Colliers International as the top U.S. real estate company and latest annual survey by the Lipsey Company ranked Colliers International as the second most recognized commercial real estate brand in the world.

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