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Ozzy Properties closes five leases at Dundee Park totaling 18,519 s/f

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According to Ozzy Properties, Inc., five companies have signed leases totaling 18,519 s/f at its Dundee Park facility. The new tenants at Dundee Park are:

Avecto Ltd., a world leader in privilege management Windows desktop security software, took 3,079 s/f. Jerry Tirella of Flagship Commercial Realty was the broker for this lease.

SMRT, a full-service architecture, engineering, planning and commissioning firm, took 3,642 s/f. Tom Carroll of Remax Partners was the broker for this lease.

Outward Insights, a corporate consultant, took 1,421 s/f.

Talent Retriever, a staffing recruiting company, signed for 1,436 s/f.

JAZD Markets, an online business-to-business resource, has just converted a sublease at Dundee Park into a permanent lease totaling 8,941 s/f.

Each of the leases starts by June 1.

Orit Goldstein, president of Ozzy Properties, noted that there has been a significant uptick in activity at the Andover office park during the last few months. "Companies are increasingly finding the value in locating their operations at Dundee Park," said Goldstein. "With each of the new leases, Ozzy Properties worked closely with the tenants to customize the space and offer lease terms that met their individual needs."

Dundee Park, which features custom oversized windows and classic post and beam architecture, provides easy access to I-495 and I-93. The complex is located 25 minutes outside of Boston and a short walk from the commuter rail.

Joe L'Italien, SVP/Director of the Americas for Avecto, Ltd., which has Americas headquarters in Andover and EMEA headquarters in Manchester, England, noted that the company's software business has grown rapidly and was in need of a larger U.S. presence.

"This high level of growth has driven our requirement for increased office space to ensure we provide our expanding numbers of employees with an efficient, effective and modern working environment," said L'Italien. "After evaluating many options, we chose Dundee Park because it best fits for our rapidly expanding needs."

JAZD Markets, an online business-to-business vertical directory marketing company, is an existing Dundee tenant and extended their stay for another five years. "We're very pleased with the amenities and lease terms at Dundee Park so it made perfect sense to continue at this location," said Anthony D'Amore, vice president of finance/HR director at JAZD.

Leaders at SMRT, which offers architectural services to a range of clients in healthcare, science/technology/industry, government, corporate and education, also lauded the Dundee Park address. "The move to more spacious quarters accommodates increased business and staff, as well

as planned future growth. We've recently added to both our architectural and engineering staffs here in Massachusetts," said Brad Hodges, a principal at SMRT.

Outward Insights, a competitive intelligence and strategy firm, makes the move to Dundee Park from a separate Andover location. "Dundee Park is an ideal location that allows us the opportunity to expand operations and serve our growing client base," said Ken Sawka, president of Outward Insights.

Cheryl Barbato, founder and COO of Talent Retriever, cited many factors in the move to Dundee Park. "The charm of being in downtown Andover combined with the convenient location, including being steps away from the commuter rail, attracted Talent Retriever to Dundee Park," said Barbato. "Equally appealing was the character offered by this historic building."

Dundee Park's success mirrors that of other Ozzy Properties commercial facilities, including Osgood Landing in North Andover and Heritage Place in Lawrence. Osgood Landing has become home to a growing number of green technology companies, including Nexamp's main logistics center; PanelClaw, Inc., which develops mounting solutions for photovoltaic modules; Baystate Biofuels, a renewable energy company; and CPower, Inc., a top energy management services company.

About Ozzy Properties, Inc.

Ozzy Properties, Inc., formed in 1994 in Andover, Mass., is a premier property manager in the Merrimack Valley region of Massachusetts. Ozzy currently has 2.5 million square feet of office space and 100 residential units under management in the Massachusetts communities of Andover, North Andover, Lawrence, Boston and Methuen. Ozzy's strength lies in its ability to significantly improve underutilized, distressed or foreclosed properties, and then return them to the rental market at aggressive rates.

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