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Calkain Companies opens new Boston office - Led by Wyrwicz, Murphy and O'Mara

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Calkain Companies, a national real estate investment brokerage firm, has opened an office at 200 Wheeler Rd., in order to better serve the New England and Northeast markets. By bringing together three industry veterans, Calkain will be able to capitalize on the significant opportunities not yet serviced by any real estate investment firm focusing on net lease properties.

Stan Wyrwicz, senior managing director, was formerly the chief financial officer (CFO) of General Investment and Development Companies (GID) and played the same role, CFO, with Cabot, Cabot and Forbes, one of the city's oldest and largest real estate development and investment firms. Wyrwicz began his career in public accounting at Arthur Andersen.

Rich Murphy, managing director, who has been part of the Calkain team for a year, will also be part of the office of industry veterans. Murphy has 15 years of executive level real estate experience working at the controller level for the Mills Corp. and Akridge Real Estate Services. Additionally, Murphy was in public accounting at Ernst & Young where he served real estate clients with both tax and transactional advice.

Mike O'Mara, vice president, has been in commercial real estate for 20 years. For the previous ten years, O'Mara has been focusing on triple net lease investments for institutional and private investor clients as well as developers and financial institutions.

In total, the team has closed over \$1.5 billion in real estate transactions in their careers and they bring not only experience but also a unique set of skills and perspectives to the practice.

Jonathan Hipp, president and CEO of Calkain Companies said, "We are excited to bring on such talented and respected professionals to the Calkain team. We have very high standards for all of our staff and we seem to be attracting like-minded people within the current market. It is paramount that Calkain associate itself with industry leaders that will set the foundation for each of our new markets. Just having a presence in any one market is not the same as having experienced practitioners with long and distinguished track records. The New England marketplace has consistently been under-served by a locally fragmented net lease industry. We intend to not only gain a significant market share in this particular region but also introduce the first true full-service net lease organization to the area."

David Sobelman, executive vice president, said, "There is not one net lease investment firm currently providing New England clients with the full suite of services designed to assist at every step in the life-cycle of their net lease investments; we intend to fill that void in the Boston office and every Calkain office."

Calkain is a full service real estate investment brokerage firm with a national scope focusing on single and multi tenant retail, industrial, hotel and office net-leased transactions as well as asset

management, tax planning, and advisory services. Calkain has offices in Reston, VA (Washington, DC), Tampa, FL, Bethesda, MD, Wilmington, DE and Boston, MA.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540