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Sower of Boston Realty Advisors arranges \$1.28 million sale of 24 Joy Street

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Boston Realty Advisors (BRA) has sold 24 Joy St. in the city's Beacon Hill to Joy Boston, LLC. BRA's Chris Sower represented both the buyer and the seller. The selling entity, 24 Joy Street LLC, is controlled by well known Boston developer, Joseph Fallon, of The Fallon Company.

The property consists of 7 units. Six residential units and one retail space. The building was built in 1899. The sales price was \$1.28 million or \$481 per s/f.

In addition to the Joy St. sale, BRA has been very active in Beacon Hill over the last six months. In December, the firm sold two buildings on Charles St.

According to Sower, "we expect to see more sales activity in Beacon Hill. There were few sales in 2009 and 2010, so there should be pent up sales activity in 2011."

About Boston Realty Advisors:

Founded in 2001 by Jason S. Weissman, Boston Realty Advisors operates full-service residential and commercial brokerage platforms. BRA specializes in selling "mid-market" commercial real estate. BRA prides itself on being a sophisticated market player with local knowledge and expertise, and for innovatively aggressively marketing assets to regional, national and international audiences. For more information visit: www.bradvisors.com.

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