



# nerenj

## **McKinnon of The Grossman Companies brokers 32,000 s/f lease renewal**

June 23, 2011 - Retail

The renewal of Johnnie's Foodmaster Supermarket's 32,000 s/f lease at Medford's Foodmaster Plaza at 469-471 Salem St. (Rte. 60) at The Fellsway (Rte. 28) maintains the plaza's 100% occupancy.

The announcement was made by the exclusive broker for the plaza, Richard McKinnon, director of brokerage services for The Grossman Companies, Inc. of Quincy. McKinnon, who negotiated the renewal, noted that the plaza's tenant mix and the area's excellent demographics have helped to keep the 81,000 s/f plaza fully leased. "We have been fortunate to hold steady despite the challenging economy," he said.

Other tenants at Foodmaster Plaza include Family Dollar, Rite Aid, Mike's Gym, The Hair Cuttery, and Alexander Liquors. A quarter million people live within three miles of the property.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540