

Clough and Whelan of Fantini & Gorga place \$8.25 million for Home Depot store

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Fantini & Gorga has arranged \$8.25 million financing for a freestanding 117,000 s/f Home Depot located at 240 Lafayette Rd.

Financing was provided by New England-based financial institution with which Fantini & Gorga has a correspondent relationship. The transaction represents a refinance of the borrower's existing acquisition debt, plus closing costs and was placed by Wayne Clough, managing director and Mark Whelan, director.

"It was a pleasure bringing our client - a knowledgeable and experienced real estate investor - and this lender together," Clough said. "The borrower was very appreciative with not only the financial terms provided, but the accommodations the lender made during the negotiation process".

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